

2025 PROPOSED BUDGET

2025 PROJECED INCOME	
HOA SINGLE TOWNHOMES (73) \$1250	92,500.00
HOA SINGLE FAMILY HOMES (368) \$1250	460,000.00
HOA SINGLE FAMILY RESERVES (441) 25	11,025.00
	563,525.00
DELINQUENT COLLECTIONS	500.00
COMMUNITY CENTER/FIELD RENTAL	500.00
INTEREST	100.00
LATE FEES	500.00
PARKING PASSES	250.00
PROCESSING FEES	1,500.00
RESALE PACKETS	3,500.00
RETURN CHECK/NSF	100.00
TRASH REINSTATEMENT	100.00
TRANSFER FEE	2,500.00
VIOLATIONS	300.00
	\$ 573,375.00

TOTAL PROJECTED INCOME

2024 OPERATING EXPENSES

BOOKKEEPER	\$ 5,000.00
BANK FEES	\$ 500.00
CLEANING SERVICE	\$ 4,000.00
COMPUTER AND IT Services	\$ 10,000.00
INSURANCE	\$15,000.00
LEGAL	\$ 30,000.00
OFFICE SUPPLIES	\$ 2,000.00
POSTAGE	\$ 4,000.00
CHARLES COUNTY FEES	\$4,000.00
PROFESSIONAL TRAINING	\$5,000.00
REPAIRS/MAINTENANCE	\$ 15,000.00

SALARIES/TAXES		\$ 180,000.00
TOTAL OPERATING EXPENSES		\$ 274,500.00

VENDOR/CONTRACTOR EXPENSES

LANSCLAPING		\$ 85,000.00
BioHazard-Waste Removal	included	
Mulching	included	
Storm Water/Pond Management	included	
SNOW REMOVAL		TBD
PEST CONTROL		\$ 2,000.00
TRASH		\$100,000.00
TOTAL CONTRACT EXPENSES		\$ 187,000.00

POOL & CENTER EXPENSES

POOL MANAGEMENT		\$ 40,000.00
POOL EQUIPMENT		\$ 5,000.00
POOL MAINTENANCE		\$ 20,000.00
TOTAL POOL & CENTER EXPENSES		\$ 65,000.00

UTILITY EXPENSES

ELECTRIC		\$25,000.00
PHONE/INTERNET/ALARM		\$5,000.00
WATER/SEWAGE		\$15,000.00
TOTAL UTILITIES EXPENSE		\$ 45,000.00

TOTAL PROJECTED INCOME		\$ 573,375.00
TOTAL OPERATING EXPENSE		\$571,500.00

Projected Contingency: as of Novemeber 2024

\$1,875