

2022 PROPOSED BUDGET

Estimated Carryover from 2021 \$ 30,000.00

2022 PROJECTED INCOME

HOA TOWNHOMES	\$ 93,600.00
HOA SINGLE FAMILY HOMES	\$ 400,752.00
DELINQUENT COLLECTIONS	\$ 500.00
COMMUNITY CENTER/FIELD RENTAL	\$ 1,500.00
INTEREST	\$ 10.00
LATE FEES	\$ 5,500.00
NOTARY	\$ 35.00
PARKING PASSES	\$ 250.00
POOL PASSES	\$ 250.00
PROCESSING FEES	\$ 1,500.00
RESALE PACKETS	\$ 6,500.00
RETURN CHECK/NSF	\$ 100.00
TRASH REINSTATEMENT	\$ 100.00
TRANSFER FEE	\$ 4,550.00
VIOLATIONS	\$ 300.00
	<u>\$ 545,447.00</u>

TOTAL PROJECTED INCOME

2020 PROJECTED EXPENSES

ADMINISTRATIVE EXPENSES

AUDIT	\$ 6,000.00
BANK FEES	\$ 3,000.00
CLEANING SERVICE	\$ 4,000.00
COMPUTER/COPIER	\$ 15,000.00
INSURANCE	\$ 11,000.00
LEGAL	\$ 15,000.00
OFFICE SUPPLIES	\$ 4,000.00
POSTAGE	\$ 4,000.00
PROFESSIONAL FEES	\$ 1,500.00
REPAIRS/MAINTENANCE	\$ 26,300.00
- Powerwash Entrance Fences/ Pool Deck - \$3,500.00	
- Misquito Spraying for 2021 - \$2,800.00	
- Pool Repairs - \$20,000	
SALARIES/TAXES/TRAINING	\$ 130,000.00
SECURITY	\$ 15,000.00
TOTAL ADMINISTRATIVE EXPENSES	<u>\$ 234,800.00</u>

CONTRACT EXPENSES

BIOHAZARD	\$ 1,500.00
LANDSCAPING	\$ 70,985.00
- Mulching: \$4,300.00	
- Pet Waste Removal: \$5,005.00	
LEAF / SNOW REMOVAL	\$ 5,000.00
PEST CONTROL	\$ 2,000.00
STORM WATER/POND MANAGEMENT	\$ 2,000.00
TRASH	\$ 84,500.00
TOTAL CONTRACT EXPENSES	\$ 165,985.00

POOL & CENTER EXPENSES

POOL MANAGEMENT	\$ 40,000.00
POOL REPAIRS	\$ 70,000.00
TOTAL POOL & CENTER EXPENSES	\$ 110,000.00

UTILITY EXPENSES

ELECTRIC	\$ 26,000.00
PHONE/INTERNET	\$ 6,000.00
WATER/SEWAGE	\$ 2,500.00
TOTAL UTILITIES EXPENSE	\$ 32,000.00

TOTAL OPERATING EXPENSE \$ 542,785.00

PROPOSED NET +/- Carry Over to 2022 \$ 2,662.00

Prepared By: Clarensina R. Murray
Clarensina R. Murray - Operations Manager

Date: December 8, 2021

Board Approval Signatures:

Signature on File Date: 12.8.21
President of the Board - Shelley Broadnax

Signature on File Date: 12.8.21
Vice President of the Board - Derek Watson

Signature on File Date: 12.8.21
Treasurer of the Board - Lynell Veney